# MOOG<sup>®</sup> Returns as Official Steering and Suspension Sponsor of NASCAR Whelen Euro Series<sup>™</sup>

# Every car in 2019 series to feature leading MOOG<sup>®</sup> steering and suspension components

ontich, Belgium, April 30th, 2019. The globally respected MOOG<sup>®</sup> brand is set to begin its third year as official steering and suspension components provider of the NASCAR Whelen Euro Series<sup>™</sup> (NWES), one of Europe's fastest growing and most exciting racing series. MOOG parts, which for 53 consecutive years have helped steer the champions of North America's Monster Energy NASCAR<sup>®</sup> Cup Series, will be fitted on every competitor's car in the 2019 NWES. Last year's Euro NASCAR champions, Alon Day, second year winner in a row and ELITE 2 Division Champion Ulysse Delsaux, also drove to victory using MOOG parts.

"MOOG is one of the automotive aftermarket service industry's premier brands, known for state of the art technologies and exceptional quality, reliability and performance," said NWES President and CEO Jérôme Galpin. "This great sponsorship benefits all parties – including our teams, drivers and fans – by increasing awareness of this outstanding, American-bred style of racing as well as the impressive benefits of choosing MOOG parts."

The 2019 calendar will comprise 13 rounds of racing at leading road courses and oval tracks in Spain, Italy, the U.K., Czech Republic, the Netherlands, Germany and Belgium. The series begins April 13-14, 2019, at Circuit Ricardo Tormo in Valencia, Spain, and will conclude with final-round action October 5-6 at Belgium's Circuit Zolder. The series will also return to France with a special All-Star time-attack event.

The calendar includes:

- May 11-12 Franciacorta, Italy (Rounds 3 & 4)
- June 1-2 Brands Hatch, U.K. (Rounds 5 & 6)
- June 22-23 T.B.A. France (All-star time attack)
- June 29-30 Most, Czech Republic (Rounds 7 & 8)
- July 13-14 Venray, Netherlands (Round 9 & 10)
- September 21-22 Hockenheim, Germany (Semi-Finals)
- October 5-6 Zolder, Belgium (Finals)

Established in 2012, NWES features NASCAR®-sanctioned cars powered by 400-horsepower

V8 engines. Series championships are awarded in two divisions – ELITE 1, for pro and semiprofessional drivers; and ELITE 2, which is restricted for young guns and drivers rated Silver and Bronze levels. More than 150.000 fans attended NWES events in 2018. A new logo has been unveiled for the 2018, playing up the series' alignment with the 70x-plus year heritage of authentic American NASCAR<sup>®</sup> competition.

"The Euro NASCAR' aggressive, door-to-door style of racing has become extremely popular among motorsports enthusiasts across Europe," said Paul Tersi, brand manager, chassis, EMEA Aftermarket, Tenneco/Federal-Mogul Motorparts EMEA. "This innovative sponsorship builds on the MOOG brand's 53 years of leadership in NASCAR<sup>®</sup> competition and 100-year heritage of developing high-quality products. Every car fan will see in the NWES this season will be using precision-engineered MOOG components."

The 2019 season will mark a number of growth milestones for the NWES with several highprofile drivers and at least three new teams joining the competition. Among others, 1997 Formula 1 World Champion Jacques Villeneuve, and Deutsche Tourenwagen Masters (DTM) icon Ellen Lohr will join the best NASCAR drivers of the Old Continent to chase the Euro NASCAR title. In addition, powerhouse teams like Racing Engineering and Team Bleekemolen will make their Euro NASCAR debut with title ambitions straight out of the gate.

To learn more about MOOG products, from wheel-end bearings to tie rods, track control arms and more, visit <u>moogparts.eu</u>.

As of this year, Monroe will also be part of the NWES together with MOOG. Founded in 1916 in Monroe, Michigan, Monroe Shocks and Struts is one of the most respected brands in the automotive and commercial vehicle industries. MOOG and Monroe are both part of the new company DRiV™.

### About DRiVTM - the future Aftermarket and Ride Performance Company

Following the expected separation of Tenneco to form two new, independent companies, an Aftermarket and Ride Performance company (DRiV<sup>™</sup>) as well as a new Powertrain Technology company, DRiV will be one of the largest global multi-line, multi-brand aftermarket companies, and one of the largest global OE ride performance and braking companies. DRiV's principal product brands will feature Monroe®, Öhlins® Walker®, Clevite®Elastomers, MOOG®, Fel-Pro®, Wagner®, Ferodo®, Champion® and others. DRiV would have 2018 pro-forma revenues

of \$6.4 billion, with 54% of those revenues from aftermarket and 46% from original equipment customers.

#### Safe Harbor

This release contains forward-looking statements. These forward-looking statements include, but are not limited to, (i) all statements, other than statements of historical fact, included in this communication that address activities, events or developments that we expect or anticipate will or may occur in the future or that depend on future events and (ii) statements about our future business plans and strategy and other statements that describe Tenneco's outlook, objectives, plans, intentions or goals, and any discussion of future operating or financial performance. These forward-looking statements are included in various sections of this communication and the words "may," "will," "believe," "should," "could," "plan," "expect," "anticipate," "estimate," and similar expressions (and variations thereof) are intended to identify forward-looking statements. Forward-looking statements included in this release concern, among other things, Tenneco's plans, objectives and expectations; future financial and operating results; and other statements that are not historical facts. Forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to materially differ from those described in the forward-looking statements, including the possibility that Tenneco may not complete the spin-off of the Aftermarket & Ride Performance business from the Powertrain Technology business (or achieve some or all of the anticipated benefits of such a spin-off); the possibility that the acquisition of Federal-Mogul or the spin-off may have an adverse impact on existing arrangements with Tenneco, including those related to transition, manufacturing and supply services and tax matters; the ability to retain and hire key personnel and maintain relationships with customers, suppliers or other business partners; the risk that the benefits of the acquisition of Federal-Mogul or the spin-off, including synergies, may not be fully realized or may take longer to realize than expected; the risk that the acquisition of Federal-Mogul or the spin-off may not advance Tenneco's business strategy; the risk that the combined company may experience difficulty integrating all employees or operations; the potential diversion of Tenneco management's attention resulting from the transaction; as well as the risk factors and cautionary statements included in Tenneco's periodic and current reports (Forms 10-K, 10-Q and 8-K) filed from time to time with the SEC. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. Unless otherwise indicated, the forward-looking statements in this release are made as of the date of this communication, and, except as required by law, Tenneco does not undertake any obligation,

and disclaims any obligation, to publicly disclose revisions or updates to any forward-looking statements.

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# VISUALS:



